

FOR IMMEDIATE RELEASES

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Global Automakers Continues Support for NAFTA **Modernization**

WASHINGTON, DC, JULY 17, 2017 - The Association of Global Automakers, President and CEO, John Bozzella released the following statement after the Administration released its negotiating objectives for the North American Free Trade Agreement (NAFTA).

"Today's U.S. automotive industry is a critical driver for the U.S. economy, supporting millions of direct and indirect jobs across the country. Global Automakers supports the modernization of NAFTA and is reviewing the objectives the Administration released today ahead of the upcoming negotiations. Trade and economic integration enabled by NAFTA supports U.S. auto production, employment and global competitiveness. We look forward to working with the Administration on commonsense reforms to this important trade agreement."

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The Association of Global Automakers represents the U.S. operations of international motor vehicle manufacturers, original equipment suppliers, and other automotive-related trade associations. We work with industry leaders, legislators, and regulators to create the kind of public policy that improves vehicle safety, encourages technological innovation, and protects our planet. Our goal is to foster a competitive environment in which more vehicles are designed and built to enhance Americans' quality of life. For more information, visit www.globalautomakers.org.